

Further information regarding automated individual decisions

1. Processing activity: ADAPTED PRICE

Description

Process to adapt the insurance price by applying personalised weighting.

Purpose

Automatic algorithm executed with the aim of predicting the behaviour of the policy's accident rate and that is fed by data provided by the client and others, in possession of BBVA and BBVA Seguros.

Importance and expected consequences for the data subject

The main result is a personalised insurance price.

Update deadline

The weighting is applied on entering the contract.

The coefficients that make up the weighting are updated approximately every quarter. This means that the same client can have a different weighting depending on the moment in which he takes out the policy.